

General Assembly

Proposed Bill No. 56

February Session, 2016



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: SEN. OSTEN, 19th Dist.

## AN ACT CONCERNING A DEDUCTION FROM THE PERSONAL INCOME TAX FOR FEDERAL PENSION INCOME.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to allow a
- 2 deduction from the personal income tax for federal pension income
- 3 modeled on the existing deduction for Social Security benefits,
- 4 including an income cap for eligibility purposes in the amount of
- 5 \$50,000 for single filers and \$60,000 joint filers.

## Statement of Purpose:

To allow parity between federal pensioners and others such as teachers, military personnel and those collecting Social Security by allowing a deduction from the personal income tax for certain federal pension income.

LCO No. 733